



**What is a Home Grant?** Home Grants are a source of Down Payment and Closing Costs funds made available to potential homebuyers who need such assistance to qualify for a mortgage. The funds are distributed by a federally registered 501(c)(3) non-profit organization to any person(s) who are willing to be educated on balanced budget spending and homeownership responsibilities. Recipients must also income and credit-qualify for a mortgage. The Home Grant received does not require repayment, but are limited to specific real-estate purchases.

**How Does the Home Grants Program Works?** The funds in the Home Grants' Program come from a revolving pool of money; which has been established by donations, Grants, private bonds and special lines of credit. These Grant funds are and have been assisting thousands of individuals and families purchase homes of their own. To preserve the Grant Fund, the program requires a matching replenishment for each Grant issued. The Home Grant Fund replenishment may come from any source other than the buyer in the transaction. In addition to the replenishment, Administrative fee of \$650 is due to the Funding Source. The fee helps to offset the education and administrative expenses of the Home Grants program. All surplus monies from the program will be added to the Home Grants Trust Account for future gifting or donated to other charitable organizations.

**Sellers Can Enjoy Quick Sales With Home Grants!** Sellers can usually sell their homes in a shorter period of time using the Home Grant program. The time to market the property is dramatically reduced due to the increased number of qualified buyers the program creates. Home Grants regularly assists in the marketing of participating seller's homes by promoting the properties to known lenders that represent the buyers using the Home Grant Program.